

This instrument was prepared by  
and should be returned to:

Metropolitan Life Insurance Co.  
2203 E. Empire St., Suite A  
Bloomington, IL 61704  
Phone: (309) 662-1343

SAS 5/02/12 1:25:45  
SAS DK T BK 3,434 PG 9  
DESOTO COUNTY, MS  
W.E. DAVIS, CH CLERK

SAS 5/11/12 12:20:09  
DK T BK 3,439 PG 37  
DESOTO COUNTY, MS  
W.E. DAVIS, CH CLERK

---

**PARTIAL RELEASE**  
[DESOTO COUNTY, MISSISSIPPI]

Whereas, TENSAS RIVER FARMS III, LLC, an Arkansas limited liability company duly authorized to transact business in the State of Mississippi and the State of Tennessee and TULIP FARMS, INC., an Arkansas corporation duly authorized to transact business in the State of Mississippi and the State of Tennessee (collectively, the "Borrower"), executed that certain Deed of Trust, Security Agreement, Fixture Filing and Assignment of Leases and Rents (the "Deed of Trust") to METROPOLITAN LIFE INSURANCE COMPANY, a corporation organized and existing under the laws of the State of New York ("MetLife"), dated **August 1, 2011** to secure the payment of a promissory note in the original principal amount of **FORTY-SIX MILLION AND NO/100 DOLLARS (\$46,000,000.00)**, said Deed of Trust being of record in the **Office of the Chancery Court and Ex-Officio Recorder of the DeSoto County, Mississippi in Book 3,326 of Trust Deeds at Page 492**; and

Whereas said Borrower has requested MetLife release a tract of approximately **FOUR THOUSAND FOUR HUNDRED SEVENTEEN AND 81/100** acres of the premises to the extent described in said Deed of Trust from the lien thereof;

Now, Therefore, Know All Men by These Presents, that in consideration of the sum of **ONE AND NO/100 DOLLARS - -**, lawful money of the United States of America, unto it paid at the execution and delivery hereof, the receipt of which is hereby acknowledged, MetLife has remised, released and quit-claimed, and by these presents does remise, release and quit-claim unto the said Borrower, his heirs and assigns, the following described real estate, situate in the **County of DeSoto and State of Mississippi**, to wit:

**TRACT I:**

**A 4327.71 acre tract of land lying in Sections 15, 22, 26, 27, 34 and 35, Township One South (T-1-S), Range Ten West (R-10-W) and Sections 2, 11 and 14, Township Two South (T-2-S), Range Ten West (R-10-W), DeSoto County, Mississippi; and also part of Section 15, Township One South (T-1-S), Range Ten West (R-10-W), Shelby County, Tennessee and being more particularly described as:**

**Beginning at the common comer between Sections 22, 23, 26, and 27, T-1-S, R-10-W, thence North 00 degrees 12 minutes 21 seconds West 2599.05 feet along the East line of said Section 22 to the Southeast comer of an Old Church and Cemetery Lot as it exists, thence North 78 degrees 13 minutes 48 seconds West 204.62 feet to the Southwest corner of said**

Partial  
released -

Church and Cemetery Lot, thence North 03 degrees 06 minutes 32 seconds East 337.28 feet to the Northwest corner of said Church and Cemetery Lot, thence North 87 degrees 09 minutes 57 seconds East 180.86 feet to the Northeast corner of said Church and Cemetery Lot lying on the East line of said Section 22, thence North 00 degrees 12 minutes 21 seconds West 2405.81 feet to the Northeast corner of said Section 22, thence North 00 degrees 12 minutes 21 seconds West 1156.50 feet along the East line of said Section 15 to a point on the DeSoto County, Mississippi and Shelby County, Tennessee state line, thence continue North 00 degrees 12 minutes 21 seconds West 608.27 feet along the East line of said Section 15 to its intersection with the Left side right-of-way line of the Yazoo Mississippi Levee District levee, thence the following calls and bearings along the Left side right-of-way line of the Yazoo - Mississippi Levee District levee,

South 68 degrees 16 minutes 24 seconds West 1656.26 feet,  
South 35 degrees 02 minutes 56 seconds West 821.86 feet,  
South 39 degrees 27 minutes 23 seconds West 3013.85 feet,  
South 65 degrees 04 minutes 26 seconds West 591.51 feet,  
North 64 degrees 59 minutes 34 seconds West 162.97 feet,  
South 24 degrees 28 minutes 02 seconds West 362.17 feet,  
South 24 degrees 20 minutes 10 seconds West 702.99 feet,  
South 20 degrees 12 minutes 48 seconds West 363.72 feet,  
South 20 degrees 29 minutes 37 seconds West 1500.15 feet,  
South 13 degrees 36 minutes 57 seconds West 636.72 feet,  
South 24 degrees 26 minutes 29 seconds East 365.89 feet,  
South 25 degrees 29 minutes 50 seconds East 1544.67 feet,  
South 25 degrees 17 minutes 10 seconds East 1432.47 feet,  
South 64 degrees 36 minutes 42 seconds West 25.00 feet,  
South 82 degrees 25 minutes 41 seconds East 27.45 feet,  
South 25 degrees 13 minutes 21 seconds East 1035.07 feet,  
North 87 degrees 04 minutes 06 seconds East 81.20 feet,  
South 07 degrees 28 minutes 19 seconds East 65.14 feet,  
South 25 degrees 01 minutes 48 seconds East 159.00 feet,  
North 64 degrees 36 minutes 33 seconds East 29.00 feet,  
South 27 degrees 50 minutes 11 seconds East 280.75 feet,  
South 64 degrees 40 minutes 54 seconds West 34.00 feet,  
South 23 degrees 07 minutes 15 seconds East 365.27 feet,  
South 64 degrees 41 minutes 01 seconds West 47.00 feet,  
South 25 degrees 48 minutes 15 seconds East 706.03 feet,  
North 64 degrees 40 minutes 59 seconds East 97.00 feet,  
South 39 degrees 35 minutes 54 seconds East 737.80 feet,  
South 64 degrees 40 minutes 57 seconds West 280.00 feet,  
South 47 degrees 10 minutes 02 seconds East 383.45 feet,  
South 52 degrees 26 minutes 31 seconds East 1385.67 feet,  
South 47 degrees 09 minutes 46 seconds East 421.41 feet,  
South 39 degrees 30 minutes 50 seconds East 276.13 feet,  
South 30 degrees 36 minutes 33 seconds East 293.62 feet,  
South 22 degrees 37 minutes 24 seconds East 291.04 feet,  
South 17 degrees 29 minutes 39 seconds East 1878.38 feet,  
South 16 degrees 36 minutes 26 seconds East 74.01 feet,  
South 11 degrees 51 minutes 31 seconds East 394.83 feet,  
South 17 degrees 56 minutes 38 seconds East 508.09 feet,  
South 72 degrees 06 minutes 42 seconds West 30.00 feet,

South 17 degrees 07 minutes 33 seconds East 2137.08 feet,  
 South 05 degrees 56 minutes 58 seconds East 1732.80 feet,  
 South 11 degrees 45 minutes 00 seconds East 201.00 feet,  
 South 06 degrees 02 minutes 59 seconds East 1245.83 feet,  
 South 05 degrees 47 minutes 12 seconds East 1853.80 feet,  
 South 05 degrees 33 minutes 12 seconds East 174.74 feet,  
 South 06 degrees 05 minutes 05 seconds West 83.84 feet,  
 South 03 degrees 18 minutes 08 seconds West 2884.99 feet,  
 South 03 minutes 39 seconds 16 seconds West 360.00 feet  
 South 04 degrees 49 minutes 04 seconds West 805.96 feet,  
 South 02 degrees 00 minutes 05 seconds East 394.04 feet,  
 South 03 degrees 49 minutes 29 seconds West 278.19 feet,  
 South 01 degrees 09 minutes 18 seconds East 1094.69 feet,  
 South 04 degrees 58 minutes 08 seconds West 403.38 feet,  
 South 00 degrees 16 minutes 24 seconds West 1028.40 feet,  
 South 00 degrees 09 minutes 09 seconds East 182.92 feet,  
 South 13 degrees 28 minutes 37 seconds West 297.02 feet,  
 South 08 degrees 35 minutes 29 seconds West 488.32 feet,  
 to its intersection with the South line of said Section 14, thence South 89 degrees 31 minutes 57 seconds East 4355.98 feet along the South line of said Section 14, thence North 01 degrees 05 minutes 41 seconds West 412.33 feet along the West line and its extension of the Dollahite Lot as shown by Deed Book 177, Page 253, thence North 89 degrees 50 minutes 23 seconds East 411.65 feet along the North line and its extension of said Dollahite Lot to its intersection with the East line of said Section 14, thence North 00 degrees 32 minutes 48 seconds West 4885.31 feet to the Southeast corner of said Section 11, thence North 00 degrees 07 minutes 17 seconds West 5303.00 feet to the Northeast corner of said Section 11, thence North 00 degrees 04 minutes 13 seconds West 4867.43 feet along the East line of said Section 2 to the Southeast corner of the Gin Parcel, thence South 89 degrees 55 minutes 47 seconds West 185.00 feet along the Gin Parcel, thence North 00 degrees 04 minutes 13 seconds West 60.00 feet along the Gin Parcel, thence South 89 degrees 55 minutes 47 seconds West 670.00 feet along the Gin Parcel, thence North 00 degrees 04 minutes 13 seconds West 190.00 feet to a point in the center of Bass Landing Road, thence North 89 degrees 55 minutes 47 seconds East 260.00 feet along the center of Bass Landing Road, thence North 00 degrees 04 minutes 13 seconds West 185.00 feet to a point on the Section line between Section 35, T-1-S, R-10-W and Section 1, T-2-S, R-10-W, thence continue North 00 degrees 04 minutes 13 seconds West 48.00 feet, thence North 89 degrees 55 minutes 47 seconds East 595.19 feet to a point on the East line of said Section 35, thence North 00 degrees 09 minutes 33 seconds East 5252.57 feet to the Northeast corner of said Section 35, thence North 00 degrees 09 minutes 33 seconds East 5287.31 feet to the Northeast corner of said Section 26, thence South 89 degrees 25 minutes 43 seconds West 5395.06 feet to the Point of Beginning, containing 4327.71 acres more or less.

**LESS & EXCEPT:**

That portion of Section 15, Township 1 South, Range 10 West in Shelby County, Tennessee, lying and being South and East of the Main Mississippi River Levee easement and right-of-way. Containing 11.58 acres +/-, more or less.

**TRACT 2:**

A 101.68 acre tract of land lying in the Northeast Quarter (NE1/4) of Section 1, Township Two South (T-2-S), Range Ten West (R-10-W), DeSoto County, Mississippi and being more

particularly described as: Beginning at the Northwest corner of the NE1/4 of Section 1, T-2-S, R-10-W, thence South 89 degrees 27 minutes 18 seconds East 2222.31 feet along the North line of said Section 1, thence South 00 degrees 09 minutes 41 seconds East 1991.70 feet, thence North 89 degrees 23 minutes 56 seconds West 2227.97 feet to a point on the West line of the NE 1/4 of said Section 1, thence North 00 degrees 00 minutes 03 seconds East 1989.45 feet to the Point of Beginning, containing 101.68 acres more or less.

Above legal description described in full containing 4,417.81 +/-, more or less, and being described on a Survey by James Ralph Freeland signed November 23, 2011, entitled Plat of Survey of "DeSoto County Farm, LLC".

See Indexing Instructions attached as Exhibit "A".

MetLife declares that it is the true and lawful holder of the note secured by said Deed of Trust.

To Have and To Hold the Same With the Appurtenances, unto the said Borrower, his heirs and assigns, forever freed, exonerated and discharged of and from the lien of said Deed of Trust, and of every part thereof, provided always, nevertheless, that nothing herein contained shall in any wise affect, alter or diminish the lien or encumbrance of the aforesaid Deed of Trust on the remaining part of said real estate described in said Deed of Trust, or the remedies at law for recovering from the said Borrower, his heirs, executors, administrators and assigns, the balance of said indebtedness with interest.

In Witness Whereof, MetLife has caused these presents to be executed this **26th** day of **April**, 2012.

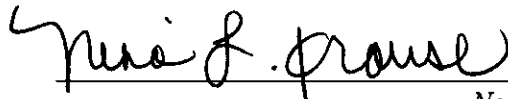
**METROPOLITAN LIFE INSURANCE COMPANY,**  
A New York Corporation,

By: \_\_\_\_\_  
Name: **Greg G. Gallaway**  
Its Director

STATE OF ILLINOIS                }  
  }ss.:  
COUNTY OF MCLEAN            }

Be it remembered, that on this **26th** day of **April**, 2012 before me the undersigned, a Notary Public in and for the County and State aforesaid, personally appeared **Greg G. Gallaway**, **Director** of Metropolitan Life Insurance Company, a New York corporation, who is personally known to me to be the **Director** of said corporation, and the same person who executed the foregoing instrument, and he duly acknowledged the execution of the same for and on behalf of and as the act and deed of said corporation.

In witness whereof, I have hereunto set my hand and affixed my official seal the day and year last above written.

  
\_\_\_\_\_  
Notary Public

Loan 195019 – Tulip Farms, et al



## INDEXING INSTRUCTIONS:

1. Part of NE  $\frac{1}{4}$ , SE  $\frac{1}{4}$ , SW  $\frac{1}{4}$ , and NW  $\frac{1}{4}$ , of Section 15, Township 1 South, Range 10 West, DeSoto County, MS
2. All of Fractional NE  $\frac{1}{4}$ , SE  $\frac{1}{4}$ , SW  $\frac{1}{4}$ , and NW  $\frac{1}{4}$ , of Section 21, Township 1 South, Range 10 West, DeSoto County, MS
3. All of NE  $\frac{1}{4}$ , SE  $\frac{1}{4}$ , SW  $\frac{1}{4}$ , and NW  $\frac{1}{4}$  of Section 22, Township 1 South, Range 10 West, DeSoto County, MS
4. All of NE  $\frac{1}{4}$ , SE  $\frac{1}{4}$ , SW  $\frac{1}{4}$ , and NW  $\frac{1}{4}$  of Section 27, Township 1 South, Range 10 West, DeSoto County, MS
5. All of Fractional NE  $\frac{1}{4}$ , SE  $\frac{1}{4}$ , SW  $\frac{1}{4}$ , and NW  $\frac{1}{4}$  of Section 28, Township 1 South, Range 10 West, DeSoto County, MS
6. All of Fractional NE  $\frac{1}{4}$ , SE  $\frac{1}{4}$ , SW  $\frac{1}{4}$ , and NW  $\frac{1}{4}$  of Section 34, Township 1 South, Range 10 West, DeSoto County, MS, less parts
7. All of SE  $\frac{1}{4}$ , SW  $\frac{1}{4}$ , NE  $\frac{1}{4}$  and NW  $\frac{1}{4}$  in Section 26 and all of SE  $\frac{1}{4}$ , NE  $\frac{1}{4}$ , NW  $\frac{1}{4}$ , and SW  $\frac{1}{4}$  of Section 35, all in Township 1 South, Range 10 West, DeSoto County, MS
8. All of NE  $\frac{1}{4}$ , SE  $\frac{1}{4}$ , SW  $\frac{1}{4}$  and NW  $\frac{1}{4}$  of Section 2, Township 2 South, Range 10 West, DeSoto County, MS
9. All of NE  $\frac{1}{4}$  of Section 3, Township 2 South, Range 10 West, DeSoto County, MS
10. All of NE  $\frac{1}{4}$ , NW  $\frac{1}{4}$ , SW  $\frac{1}{4}$  and SE  $\frac{1}{4}$  in Section 11, Township 2 South, Range 10 West, less parts, DeSoto County, MS
11. Part of NW  $\frac{1}{4}$ , SW  $\frac{1}{4}$ , NE  $\frac{1}{4}$ , and SE  $\frac{1}{4}$  of Section 14, Township 2 South, Range 10 West, East of public levee, less parts, DeSoto County, MS
12. Part of NE  $\frac{1}{4}$  (N. 120 acres) of Section 1, Township 2 South, Range 10 West, less parts, DeSoto County, MS

Above legal description described in full by m.&b.

Containing 4,417.81 acres +/-, more or less.

EXHIBIT "A"